

# Wholesaler takes control of 5-store chain

Oshawa Wholesale Ltd. has increased its interest in Rite-Way Department Stores Ltd. from 25 to 75 per cent and has assumed full management of the Toronto-based five-store Ontario chain, Ray D. Wolfe, Oshawa Wholesale president, said yesterday.

Oshawa Wholesale purchased the additional shares from a group of Montreal and Toronto investors, Mr. Wolfe said. The purchase is for cash, he said, but refused to disclose the amount.

The remaining 25 per cent interest in Rite-Way is held by *Kentada Corp. of Boston.*

Rite-Way operates department stores in Belleville, Peterborough, Welland, Brampton and Toronto. A sixth store is under construction on Eglinton Avenue West in Toronto.

Oshawa Wholesale recently acquired a substantial interest in Allied Towers Merchants Ltd. of Toronto, which operates 13 discount department stores in Ontario and Quebec. Some of Oshawa Wholesale's Food City stores are adjacent to Towers stores.