



## **TO THE SHAREHOLDERS OF ALLIED TOWERS MERCHANTS LIMITED**

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The Oshawa Wholesale Limited is making an offer for all the shares of Allied Towers Merchants Limited.

The basis of the offer is — three Oshawa Class A Shares for 10 Allied Towers Merchants 6% Cumulative Redeemable 1st Preference Shares, one Oshawa Class A for 12 Allied Towers Merchants Common and one Oshawa Class A for 17 Allied Towers Merchants Common represented by voting trust certificates.

The offer, which is contingent on Oshawa Wholesale acquiring not less than 85% of all Allied Towers Merchants Shares, expires at midnight, Sunday, April 30, 1967. Those Allied Towers Merchants shareholders submitting their shares by mail must have the letter postmarked prior to the expiry of the offer.

We recommend that all Allied Towers Merchants shareholders accept this offer immediately. We will be pleased to assist you in this transaction if we receive your Shares and Letter of Transmittal prior to the close of business on Friday, April 28, 1967. Additional copies of the Letter of Transmittal are available from any of our offices upon request.



### **Mills, Spence & Co. Limited**

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