

ceremony last night at King Edward Sheraton Hotel. Danica d'Hondt displays enlarged label.

## Building and Real Estate

# Buy 11 Towers Sites In \$25,000,000 Deal

A group of Canadian investors yesterday closed a \$25,000,000 deal for purchase of 11 planned Towers store sites in Canada and the United States.

Meanwhile, another group of Toronto businessmen announced plans for discount-type department stores in Windsor, London, Ont., Hamilton and Toronto.

The first outlet of Sentry Department Stores Ltd. is to open this September in Windsor. Departments will be operated by concessionaires under the direction of Sentry.

S. J. Lipson, head of Coward Credit Clothes Ltd., is president of the new discount store company. Vice-presidents are A. J. Foster of Du-Val Associated Cos. Ltd., and D. E. Bennett of Principal Investments Ltd.

In the Towers sites deal, Tower's Properties Inc. of New York sold 178 acres of planned sites which were immediately leased back by Tower's Marts Inc. and Tower's Marts of Canada. Nine of the sites are in Canada and two in the Washington, D.C., area.

Representing the buying syndicate was the law firm of Rosenberg, Smith, Walsh and Kroll.

\$3,100,000 from last year's \$36,300,000.

## Realty Roundup

The People's Church at Bloor St. E. and Park Rd., which had a \$1,000,000 price tag on it for three months, has been sold; but the principals are mum on the selling price and the identity of the buyers . . . Phillips Electronics Ltd. has bought a plant site on the east side of Woodbine Ave. between Sheppard Ave. and No. 401 Highway in North York . . . A \$500,000 warehouse-manufacturing-office building is planned for Sunrise Ave. near O'Connor Dr. for lease to small businesses . . . Flemingdon Park is planning its opening for June 21 . . . Borden Dairy Co. Ltd. is building a \$1,200,000 milk plant and office block on Lawrence Ave. E. near Rainside Rd. . . Collins Radio Co. of Canada Ltd has opened its new 56,000-square-foot plant on Bartley Dr.

# Exchange Halts Sale of Shares In Silk Firm

Increase in Bermits